

# International Conference on Economic Theory and Policy 25-27 September 2026, Meiji University, Tokyo

## A Provisional Program: Sept.18 version)

| International Conference on Economic Theory and Policy, 25-27 September, 2026, Meiji University |                          |             |                      |                      |                |                 |                      |                                  |                   |
|-------------------------------------------------------------------------------------------------|--------------------------|-------------|----------------------|----------------------|----------------|-----------------|----------------------|----------------------------------|-------------------|
| 25-Sep Liberty Tower                                                                            |                          |             | 26-Sep Liberty Tower |                      |                |                 | 27-Sep Liberty Tower |                                  |                   |
| Room                                                                                            | Room 1126                | Room 1123   | Room                 | Room 1123            | Room 1124      | PAPAIOS Session |                      | Room1123                         | PAPAIOS Session   |
| 9:50-10:00                                                                                      | Openning: Takashi Yagi   |             | 9:40-10:40           | Keynote Arne Heise   |                | Input-Output    | 9:40-10:40           | Keynote Etsuko Katsu             | Empirical Studies |
| 10:00-10:50                                                                                     | Takashi Yagi             | Room 1126   | 10:50-11:40          | S.Hattrori           | Room 1123      | Bunki Chin      | 10:50-11:40          | I.D.V.Ambriz                     | Y.Ogasawara       |
| 10:55-11:45                                                                                     | S. Hattori               | Room 1126   | 11:45-12:45          | Keynote Y. Shiozawa  |                | J.M.M.Estrada   | 11:40-12:30          | T.Yoshioka, T.Yagi               | Ei Ei Thein       |
| 11:45-13:20                                                                                     | Lunch                    |             | 12:45-14:10          | Lunch                |                |                 | 12:30-13:50          | Lunch                            | 12:30-13:50       |
| 13:20-14:10                                                                                     | R. D'Orsi                | Room 1126   | 14:10-15:00          | M.Nozaki             | A.S. Kurniawan | Do Ngoc Kien    | 13:50-14:30          | Takashi Yagi                     | Z. Abdygaziev     |
| 14:10-15:00                                                                                     | R. Parchure              | Room 1126   | 15:00-15:50          | Santiago Gahn        | Jun Omata      | Sun Yuxuan      | 14:30-15:20          | Vedit Inal                       | Xiling Wang       |
| 15:00-15:20                                                                                     | Coffee                   |             | 15:50-15:55          | Short break          |                |                 | 15:20-15:40          | Coffee                           |                   |
| 15:20-16:10                                                                                     | Hiroshi Nishi            | K.S.Soilen  | 15:55-16:45          | T.Yasuhara           | Room 1123      | K.Ziqing        | 15:40-17:40          | Fernando Ferrari Filho           | R.Mohammad        |
| 16:10-17:00                                                                                     | Gregorio Noel            | Ayoub Rabhi | 16:45-16:55          | Coffee               |                |                 | 15:40-16:30          | Arne Heise, J.Omata, T.Yagi,     |                   |
| 17:00-17:10                                                                                     | Coffee                   |             | 16:55-18:00          | Keynote              |                |                 | 16:40-17:10          | Cristina Marcuzzo, T.Yoshioka    |                   |
| 17:10-18:10                                                                                     | Keynote Fernando Ferrari |             |                      | Cristina Marcuzzo    |                |                 | 17:10-17:30          | Discussion with the Participants |                   |
| 18:30-20:00                                                                                     | Reception(Drink)         |             | 18:30-20:00          | Dinner (Buffe Style) |                |                 | 18:00-20:00          | Dinner (Buffe Style)             |                   |

## 25 September 2026

9:30 - Registration Open

Room 1226

9:50-10:00 Opening

### Session 1

10:00-10:50 Room 1126

A Sraffian Interpretation of Keynes' Effective Demand Theory

Takashi Yagi (Meiji University)

10:55-11:45 Room 1126

The Economics of Miyazaki Yoshikazu's "Complex Recession": A Japanese Keynesian Perspective on Financial Crises

Shigeyuki Hattori (Doshisha University)

### 11:45-13:20 Lunch

### Session 2

13:20-14:10 Room 1126

A Unified Monetary Approach to International Financial Subordination and Uneven Development: A Real Time-Space Framework

Dr Riccardo D'Orsi

Department of Accounting, Finance, and Economics  
Birmingham City University Business School

14:10-15:00 Room 1126

Money and General Disequilibrium: Theory and Experience.

Rajas Parchure (Gokhale Institute of Politics and Economics)

### 15:00-15:20 Coffee

### Session 3

15:20-16:10 Room 1126

#### **Determinants of employment rate and structural change in a two-sector Kaleckian growth model**

Hiroshi Nishi (Ritsumeikan University)

16:10-17:00 Room 1126

#### **A Multiplier-Accelerator Growth Cycle**

Grégoire Noël (Université Paris-1 Panthéon-Sorbonne)

### Session 4

15:20-16:10 Room 1123

#### **Navigating the Central Bank Digital Currency Trilemma: Evidence from Real-World Retail CBDC Implementations**

Alwin Estareja (Department of Management and Business, University of Latvia, Riga, Latvia)

Klaus Solberg Söilen (School of Business, Innovation and Sustainability (FIH), Halmstad University, Sweden)

16:10-17:00 Room 1123

#### **The Fading Promise of External Integration: FDI, Trade, Financial Development, and Economic Complexity in Africa : Evidence from Quantile Regression**

Ayoub Rabhi (Economics at the International University of Rabat - Morocco)

### 17:00-17:10 Coffee

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### Keynote Lecture 1

17:10-18:10 Room 1126

#### **Post-Keynesian Policies for Emerging Economies:**

#### **From ‘The End of Laissez-Faire’ to the end of neoliberalism?**

Fernando Ferrari Filho (Federal University of Rio Grande do Sul)

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### 18:30-20:00 Reception (Drink)

**Yashiro Hall, 23rd floor of Liberty Tower**

## 26 September 2026

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### Keynote Lecture 2

9:40-10:40 Room 1123

#### **The Revolution that was — or wasn’t: A Meta-Analysis of the Keynesian Revolution debate**

Arne Heise (University of Hamburg)

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### Session 5

10:50-11:40 Room 1123

#### **Japanese Employment System and the 1997 Regime: The Distributional Effects of Deflation in Japan**

Shigeyuki Hattori (Doshisha University)

### PAPAIOS Session 1: Input-Output Studies Room 1126

10:50-11:40 Room 1126

#### **Regional Industrial Structures and Supply Chain Configurations in Japan's EV Battery Clusters: A Comparative Input–Output Analysis of Hyogo, Fukuoka, and Tochigi**

Bunki Chin (Yokohama National University)

Taku Ishiro (Yokohama National University)

**11:40-12:35 Room 1126**

**Pretopology and Multiscale Analysis of the Productive Structure of the Mexican Economy**

Jose Manuel Marquez Estrada (Instituto de Investigaciones Económicas, UNAM. Mexico)

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**Keynote Lecture 3**

**11:45-12:45 Room 1123**

**Money for Growth / why is the accommodative behavior of banks necessary?**

Yoshinori Shiozawa (Professor Emeritus, Osaka City University)

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**12:45-14:10 Lunch**

**Session 6**

**14:10-15:00 Room 1123**

**Business Cycle with money financing and adaptive taxation policy revisited**

Michiya Nozaki (Faculty of Economics, Gifu Kyoritsu University)

**15:00-15:50 Room 1123**

**Are super-expansionary policies inflationary?**

Santiago Gahn (Università degli Studi Niccolò Cusano)

Giovanna Ciaffi (University of Roma Tre)

**15:55-16:45 Room 1123**

**Financial Instability and Uncertainty, driven by Suppliers' Credit and Internal Liquidity Reserves**

Tsuyoshi Yasuhara (Nanzan University)

**Session 7**

**14:10-15:00 Room 1124**

**Regional Economic Linkages and the Macroeconomic Effects of Large Natural Disasters: A Perfect Foresight DSGE Model**

Andreas Syaloom Kurniawan (Universitas Gadjah Mada, Yogyakarta, Indonesia)

Ardyanto Fitradhy (Universitas Gadjah Mada, Yogyakarta, Indonesia)

**15:00-15:50 Room 1124**

**Global Value Network Approach: Growing Dependence of the Transport Equipment Industry on China's Domestic Industrial Network**

Jun Omata (Rikkyo University)

**PAPAIOS Session 2: Input-Output Studies Room 1126**

**14:10-15:00 Room 1126**

**Assembling Growth, Leaking Value: Keynes's Multiplier and Domestic Value Added in Vietnam, 2007–2023**

Do Ngoc Kien (Foreign Trade University, Vietnam)

Nguyen Huong Giang (National University of Singapore and Foreign Trade University)

**15:00-15:50 Room 1126**

**Dynamic Evolution of the Linkages between China's Digital Economy and Energy Industry under the Signing and Implementation of RCEP: A Multi-Regional Input–Output Analysis, 2020–2024**

Sun Yuxuan (Yokohama National University)

Taku Ishiro (Yokohama National University)

ZHU MINGJI (Yokohama National University)

**15:55-16:45 Room 1124**

**Analysis of Income Linkages and Carbon Emission Mechanisms Between Urban and Rural Areas Based on a Household-Endogenized Model: A Case Study of Hebei Province in 2017 and 2020**

Kong Ziqing (Yokohama National University)

## **16:45-15:55 Coffee**

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### **Keynote Lecture 4**

**16:55-18:00**

**Keynes's approach to decision-making in economics**

Maria Cristina Marcuzzo (Sapienza, Università di Roma  
Accademia Nazionale dei Lincei)

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**18:30-20:00 Dinner (Buffe style)**

**Kishimoto Hall, 23<sup>rd</sup> floor of Liberty Tower**

## **27 September 2026**

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### **Keynote Lecture 5**

**9:40-10:40 Room 1123**

**TBA (on Japanese Economy)**

Etsuko Katsu (Meiji Unievrsity)

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**PAPAIOS Session 10:50-16:40 ⇒See Below**

### **Keynes Session**

**10:50-11:40 Room 1123**

**From Logic to Macroeconomics:**

**Continuities and Tensions between the Treatise on Probability and the General Theory**

Ismael D. Valverde Ambriz (School of Economics, National Automous University of Mexico (UNAM))

**11:40-12:30 Room 1123**

**Debates on Aggregate Supply Function**

Tsutomu Yoshioka (Aichi Gakuin University)

Takashi Yagi (Meiji University)

## **12:30-13:50 Lunch**

### **Keynes Session**

**13:50-14:30 Room 1123**

**Aggregate Demand and Aggregate Supply: A Historical Consideration of the Classical-Keynesian Tradition**

Takashi Yagi (Meiji University)

**14:30-15:20 Room 1123**

**Rereading Keynes's General Theory in the 90th Anniversary of its Publication and Expressing it in One Page**

Vedit İnal (Yeditepe University, Ýstanbul, Turkey)

**15:20-15:40 Coffee    ⇒ Keynes Session 15:40-17:30**

**PAPAIOS Session 3: Empirical Studies Room 1124**

**10:50-11:40 Room 1124**

**An empirical study of Goodwin's Growth Cycle: Application of Wavelet Coherence**

Yuta Ogasawara (Meiji University)

**11:40-12:30 Room 1124**

**Generator Adoption and SME Performance under Power Constraints in ASEAN**

Ei Ei Thein (Ritsumeikan University)

Kazuo Inaba (Ritsumeikan University)

**PAPAIOS Session 4: Empirical Studies Room 1124**

**13:50-14:40 Room 1124**

**What drives entrepreneurs to pay bribes? Experimental evidence from the Kyrgyz Republic**

Zhigitbek Abdygaziev (Ritsumeikan University)

**14:40-15:30 Room 1124**

**State-Dependent Monetary Policy Transmission under Monetary Policy Uncertainty: Evidence from U.S. Financial Markets**

Xiling Wang (Ritsumeikan University)

**15:30-15:50 Coffee                    (Keynes Session: 15:20-15:40 Coffee)**

**PAPAIOS Session 5: Input-Output Studies    Room 1124**

**15:50-16:40**

**Supplier-Induced Demand for Caesarean Sections in Bangladesh: Evidence from a National Robson Classification and the Welfare Cost to Households**

Rahman Mohammad Sayedur (Yokohama National University)

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**Plenary session :**  
**Keynes and the *General Theory* : Go Forward**

**15:40-16:30**

**Fernando Ferrari Filho**

*Essays in Economics*, Generis, 2025

**Arne Heise**

*Keynes and Macroeconomics*, Routledge, 2026

**Jun Omata, Takashi Yagi**

**16:40-17:10**

**Cristina Maria Marcuzzo**

*Fighting Market Failure*, Routledge, 2012

*Economic Theories, Protagonists and Facts*, Springer, 2024

**Tsutomu Yoshioka, Takashi Yagi**

**17:10-17:30**

**Discussion with the Participants**

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**18:00-20:00    Dinner (Buffe style)**  
**Yashiro Hall, 23rd Floor of Liberty Tower**